



# **SCHOLARSHIP POLICY GUIDELINES**

## **NMIMS, Mumbai Campus**





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## 1. Scholarship Policy – Rules and Guidelines

NMIMS (Deemed-to-be University) has evolved a scholarship policy for the students detailing the rules and guidelines to be followed from the inception of the University.

University considers award of scholarship based on merit and financial support required during the course of study to the enrolled students. The policy considers award of scholarship and/or adjustment toward tuition fee to a meritorious student in each discipline per academic year. However, other financial support is also considered depending on the availability of sponsored funds and the governmental guidelines. The selection procedure involves application by the meritorious students and consideration of partial tuition waiver to deserving students with special skill sets (Example - Sports, Artist, Defense, differently abled category, culturally oriented any other special skills etc.). The scholarship committee instituted by the university shall be authorized to scrutinize the application and recommend eligible candidate names for the award of scholarship and or any other financial support as applicable. The Vice Chancellor shall be the final authority to approve the award of the scholarship. The policy will be reviewed and amended as per the state and UGC regulations from time to time.

## 2. Scholarship and Fellowship Selection Committee and Selection Procedure

All scholarship applications received shall be scrutinized based on defined criteria by the scholarship and fellowship selection committee. The committee matrix includes Dean nominated by the VC, Registrar, Finance Officer and Chaired by the Pro Vice Chancellor.

The Committee constitution, as constituted by the Vice Chancellor is as under:

Pro-Vice Chancellor	-	Chairperson
Dean	-	Member (Nominated by VC)
Finance Officer	-	Member
Registrar	-	Member Secretary

The tenure of nominated members of the Scholarship and Fellowship Selection Committee is two years. The recommendation of the scholarship selection committee is placed before the Vice Chancellor for approval and sanction.





The grant/renewal of the scholarship or decisions to revoke the scholarship is communicated by the registrar to the Dean concerned, the student, the chief finance officer, and the controller of examinations.

The scholarship committee also has additional responsibility to explore available funds. An equitable distribution of scholarship is ensured by the committee based on merit/s and promotion of a program, not compromising on the competitive merit and qualifications of the eligible candidate.

The scholarship committee shall develop a repository of open scholarships and institutions who consider award of scholarship to meritorious students, procedures to attract students with scholarship grants from other agencies/NGOs and, encourages students to apply for competitive scholarships/need based/merit based /governmental scholarships and enables students to secure scholarships from corporate donors, foundations, philanthropists and willing non-governmental bodies. Applications are thoroughly scrutinized and shortlisted under various categories. The finalization of names is at the sole discretion of the committee members who take unbiased decisions. Students who are found ineligible for the award on various factors are not considered for the same. Award of scholarship also depends on availability of funds during that particular academic year.

### 3. Eligibility Criteria

The eligibility to qualify for scholarship varies on the nature of scholarship which could be merit, merit cum means, government eligibility criteria and many more. The guidelines for eligibility as decided by the committee and approved by the Vice Chancellor will be indicated clearly on the application form.

While awarding the scholarship, several other indicators are also considered that may include previous academic scholarship award, excellence in extracurricular activities, and financial hardship of meritorious candidates as identified in the application form.

All eligible students are required to submit the university scholarship application form within the stipulated time. The selection committee may request for additional information and documents as deemed appropriate. This may include scholarly activities of the applicant like participation in various activities which are pointers towards academic excellence. However, recommendations by competent authorities may also be considered in a few deserving cases.





It is the responsibility of the student to submit all documents along with application for consideration. Incomplete or inadequate information will render the application rejected.

#### 4. Award Notification

The committee meets once the application formality is completed and scrutinizes the applications received in that particular academic year. The consideration may be based on merit, merit cum means, and eligibility as per government rules, special talents, sports.

The scholarship award clearly mentions the amount, type of scholarship (partial/full/tuition fee waiver for specific period/special categories), duration and terms of reference for renewal and termination of scholarship. Students have to sign the scholarship acceptance letter before the last date. As a matter of policy, the University awards only one scholarship in a year to a particular student. The awardee is communicated the same and is advised to go through the terms and conditions to avail the scholarship and sign the acceptance letter. The clause makes it clear that the facility may be withdrawn by the University at any time if the candidate is found ineligible for the same.

#### 5. Renewal & Withdrawal of Scholarship

The Selection Committee makes careful semester-wise assessment of students in terms of academics as well as adherence to university code of conduct. While considering renewal of the scholarship. Review of renewal application is as per the agreement signed at the time of award of scholarship. The decision of renewal or rejection is on a case-to-case basis as considered suitable by the committee. If a student is considered ineligible on specific grounds the award may be withdrawn and given to other deserving candidates as per guidelines of the University.

#### 6. Scholarship Progression and Character

The awardee has to maintain strict adherence to the rules and regulations of the University and should possess a clear record in terms of discipline and character, any act of vandalism or misbehavior entails disciplinary action and withdrawal of the facility.

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## 7. Tuition Fee Concession/Waiver

The Management of the University as a mandate of its philanthropic initiatives has provided the facility of fee waiver for meritorious and deserving students in each academic year. The number of awardees and the amount so disbursed may vary from year to year. The percentage of waiver also varies and depends on various factors as decided by the management from time to time. The University provides Fee waiver to economically weak, deserving students, to provide them with equal opportunities to compete with others. In addition, this scholarship category also includes granting concession in fees to the wards of employees of SVKM and its institutions (as per SVKM internal memo dated 4th February 2016 attached with this policy) which is maximum up to 25% of the tuition fees. The list of applications received from the school is forwarded through the Dean/Director to the Scholarship and Fellowship Selection Committee, which makes the final decision. Applicants approved by the Committee receive the fee waiver.

## 8. Endowment Scholarships

Endowment scholarships shall be instituted in the name of the Donors/ philanthropist/ family donations and the like. However, these scholarships depend on various factors like availability of funds, donors and the like. The committee also provides inputs to host the scholarship details on the university website, promotes the scholarship ethics and excellence, and develops effective application protocols and selection process. Endowment Scholarships initially received by the parent trust SVKM.

## 9. Corporate and Industry Scholarships /Funding

Students at NMIMS receive funding and scholarships from various industry and corporate partners, as well as NGO collaborators, to support their learning initiatives. These scholarships recognize both academic and non-academic (co-curricular and extracurricular) achievements of students across different schools within NMIMS.

Scholarships can be monetary, non-monetary (in kind), or provided as a corpus amount. Additionally, corporations sponsor university-organized events, covering event costs and providing prizes for winners.

NGOs also offer significant scholarships, including for Ph.D. students. These scholarships





provide financial support, enabling research in critical and underrepresented areas, and offering unique professional networking opportunities. They help build academic capacity, influence policy through evidence-based research, foster positive societal impact, and effectively address global issues.

## 10. NMIMS Scholarship and Financial Support Categories

Number of scholarship and or tuition waiver to be considered in an academic year is subject to change considering the availability of funds, merits of enrolled student/s, need based consideration of financial support in the form of tuition fee waiver as per the University guidelines. Following are guidelines, subject to change, set by the university to consider award of scholarship and or any other forms of financial support;

- Only one scholarship for the student in a particular academic year subject to renewal if all conditions are fulfilled.
- The validity is at the sole discretion of the committee
- Tuition fee waiver shall be considered on a case-by-case basis for each program.
- The competent authority decides the mode of redeeming the scholarship amount. All records of the awardee with respect to academics and behavior are thoroughly examined prior to renewal.
- All the eligible student/s has to apply for the scholarship using university application forms after completion of the enrolment and/or at the time of enrolment. Scholarship applications received after the due date shall not be considered for the scholarship award selection process.
- The scholarship amount allotted for each program is on the basis of a financial balance sheet available with the scholarship selection committee. The financial status database for each academic year shall be maintained by the selection committee. Likewise, tuition fee waiver and other financial support shall be considered as per the recommendation of the scholarship selection committee.
- The list of prospective awardee list shall be created based on the overall score (in the qualifying exam, summer school certificates, Special topical training, Participation social responsibility activities, any special recognitions, and Extracurricular Skills of the applicant.
- Any scholarship awardee who discontinued the studies has to repay the fee of

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completed semesters in complete and or return the scholarship amount paid as per the scholarship guidelines of the university.

- Scholarship awardee has to maintain satisfactory performance in all the semester with no backlog and maintains a model code of conduct.
- University shall have the right to utilize the scholarship awardee for promotional activities and the awardee shall be ambassador of the university.
- Scholarship application form is subject to change, as deemed appropriate, to include the refined criterion to enable effective selection process.
- No student is allowed to hold more than one scholarship at a time, irrespective of type and amount of scholarship and or study support donations.

Currently, specific scholarship as in terms of tuition fee waiver instituted by the university is as below; University provides scholarship and partial financial support under the following category. The scholarship will be considered by adjusting the tuition fee waiver for a specific period as per the university guidelines.

Currently the University is awarding the following scholarships:

- 10.1 - Academic Excellence Scholarship
- 10.2 - Skill Development Scholarship
- 10.3 - Academic Support Scholarships
- 10.4 - Student Appreciation Scholarship
- 10.5 - Scholarships from Foreign University
- 10.6 - Scholarships to International Students
- 10.7 – Sports Scholarships

The University also provides assistance to eligible students to apply for Government scholarships as mandated by the competent authorities from time to time.

The scholarship will be given on the following terms and conditions:

- The student needs to pay the provisional admission fee on or before the last date so notified.
- Semester wise scholarships are given subject to fulfillment of eligibility criteria.
- The scholarship for remaining semesters will be given if the student clears the

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subsequent exams with no backlog and satisfies all the other conditions as set out in the policy.

All the scholarships awarded by the university are subject to the approval of the committee and the competent authority. The decision of the scholarship selection committee is final.

### 10.1 – Academic Excellence Scholarships

The selection of meritorious students for Academic Excellence Scholarships will be based on highest CGPA in each graduating program batch and given up to a maximum of 10% to total top students. These distinguished students will not only be recognized for their academic excellence but will also be eligible for cash awards and inclusion in the prestigious Dean's/Director's List during the convocation ceremony. NMIMS conducts this annual recognition event with separate Dean's/Director's lists for each program and stream across all its campuses, ensuring that exceptional students from every discipline receive due acknowledgment. This initiative highlights the university's commitment to celebrating academic brilliance and motivating students to strive for excellence.

In addition to the Dean's/Director's List, NMIMS also presents various cash awards and medals. These awards are generously sponsored by philanthropic contributors associated with NMIMS, and they cover a wide range of categories. This recognition not only rewards students for their hard work and dedication but also fosters a culture of excellence and encourages a spirit of healthy competition among the student body.

### 10.2 - Skill Development Scholarship

The university offers scholarships to enhance students' educational experiences and skill development up to maximum of 25 % of students. These scholarships cover various opportunities, including foreign study trips, industry visits, training programs, and courses available on online learning platforms such as LinkedIn, Coursera, and Bloomberg. Eligible students are nominated by their respective schools, with the Dean and Heads of Departments forwarding the nominations to the Scholarship and Fellowship Selection Committee for final approval.

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### 10.3 - Academic Support Scholarships

The university provides academic support to maximum of 35 % of total students by supplying essential items based on curriculum requirements. This includes blazers, laptops, and textbooks to prepare them for corporate training and placements. Eligible students are nominated by their respective schools, with the Dean and Heads of Departments forwarding the nominations to the Scholarship and Fellowship Selection Committee for final approval.

### 10.4 - Student Appreciation Scholarships

All students who represent the institution in sports, cultural, and literary events at NMIMS-organized festivals and competitions are eligible for the Student Appreciation Scholarship. This scholarship includes cash prizes, certificates, and medals or trophies. Eligible students are nominated by their respective schools, with the Dean and Heads of Departments forwarding the nominations to the Scholarship and Fellowship Selection Committee for final approval. This is given to a maximum of 5% of the students.

### 10.5 - Scholarships from Foreign Universities

Students joining International Studies courses under the NMIMS University are provided foreign University fee waiver based on their academic performance after joining the Program by the respective foreign University.

### 10.6 - Scholarships to International Students

Eligible international students are encouraged to apply for scholarships available both in their home countries and in India. The university will assist them in processing applications according to the relevant guidelines. Any international student enrolled at the university under a bilateral treaty or with financial support from their home country must maintain good academic standing with no backlogs in any semester or academic year.

Meritorious international students from underdeveloped and developing countries may be considered for a partial tuition fee waiver, subject to eligibility criteria and university guidelines on financial support. However, the awarding of tuition waivers and financial support is at the sole discretion of the scholarship committee.

*Approved*



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### 10.7 Sports Scholarships

Sports scholarships are financial awards given to students based on their athletic abilities and achievements, allowing them to pursue education while honing their sports skills. These scholarships can be either full, covering all expenses like tuition, housing, meals, and books, or partial, covering only certain costs. Eligibility for sports scholarships typically depends on a combination of athletic excellence, academic performance, and personal attributes such as leadership and sportsmanship. To apply, students must meet the eligibility criteria, and submit relevant documentation, including sports certificates, academic records, and letters of recommendation, well ahead of the deadlines to the scholarship committee for final approval.

### 11. Chancellor’s Scholarships for Flagship – MBA program

An award on 30 Lakhs to 15 meritorious students at the rate of 2 lakhs per student will be adjusted against fees of second year program for incoming MBA Students. The amount to the incoming batch shall be disbursed at the end of first semester. The selection is based on their individual performance in the admission process includes MAT / WAT / WATSOM / GLASER/ PI.

### Eligibility Criteria

All students who have applied for admission to MBA program and have done graduation from any recognized university exam (mentioned under AIU) shall be eligible for consideration for this scholarship. However, this Scholarship shall be awarded only to those students who have complied with below defined Scholarship Criteria for the first year. There is no subsequent renewal. The scholarship will be available for limited seats.

### Scholarship Criteria

Scholarship will be of 2 Lakhs for a student for the first & second semesters and awarded only if acceptance fees are deposited within timelines (mentioned in the offer letter).

Category	Eligibility– Graduation overall marks	Scholarship per semester in tuition fee	Applicable for
All students	Minimum CGPA – 7.5 or Percentage - 75%	2 Lakhs	1st year only

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### Total number of scholarships

The total number of scholarships available is up to 15 seats.

### Scholarship Renewal Criteria

There is no renewal as it is applicable for 1<sup>st</sup> year only.

*Meena*

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**Dr. Meena Chintamaneni**

**Registrar**



*Arundel*



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**Employee Concession Scholarship Format/Application Form**

Date: \_\_\_/\_\_\_/\_\_\_

To,  
The Vice Chancellor, SVKM's NMIMS,  
Vile Parle (W), Mumbai-400056

Respected Sir,

Sub: Fees Concession

I am working in the SVKM's \_\_\_\_\_  
(Name of NMIMS School/ Name of the institution) since \_\_\_\_\_ as a permanent  
employee (Employee SAP ID: \_\_\_\_\_) and my designation is  
\_\_\_\_\_.

My Son/Daughter is studying in your University and I wish to apply for fees concession for  
my Son/Daughter, which is admissible to the ward of staff of S.V.K.M. Institutions for the  
Academic year \_\_\_\_\_.

The details of my ward are as under:

Name of the student	
SAP ID	
NMIMS School Name/Institute Name	
Course/Program	
Year	
Course Fees	
Concession Amount (25% of course fees, excluding deposit)	





Details of fees paid:

Receipt Number	Amount
Total Amount Paid	

(Photocopies of fee receipt/s attached.)

I hereby declare that the information given by me in this application is true and correct.

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Encl: a/a

-----  
Certified that Shri / Smt. \_\_\_\_\_  
Date of Joining as per our record is \_\_\_\_\_ He/She is a permanent staff member of SVKM's \_\_\_\_\_ (Name of the Institutions). His/her Son/Daughter/Ward may be granted such fees concession as is admissible to the wards of the staff member of SVKM institutes.

Confirmed \_\_\_\_\_ is not on contract or probation.

Head HR / Director HR

Name & Signature of Head of Institution

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_

Place: Mumbai

Seal of Institution

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